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Wills, Trusts, and Estates for
Legal Assistants

Sixth Edition



Chapter 22

RESULTING TRUSTS

Chapter Objectives

- Describe the circumstances that may cause a resulting trust
- Explain the operation of a purchase-money resulting trust



Resulting Trust

- A trust arising by operation of law from circumstances showing the intent of one person to hold equitable title to property even though legal title is in the hands of another.

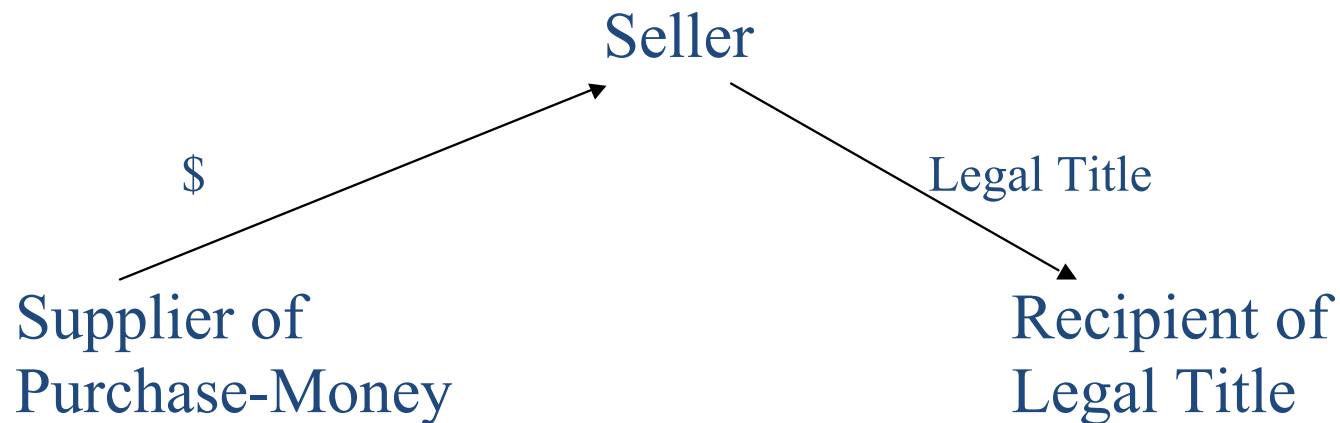


Purchase-Money Resulting Trust (PMRT)

- Court determination that a purchaser of property who directed the seller to transfer the property to another intended to obtain an equitable interest.



Purchase-Money Resulting Trust



Possible Results:

1. Settlor/Beneficiary of PMRT ↔ Trustee of PMRT
2. Donor ↔ Donee
3. Creditor ↔ Debtor

